

Financial Plan

Initial Assumptions

• Foundation Establishment:	May 2025
• Initial Endowment Capital Available:	August 2025 (€500,000)
• Expected Return On Investment (August–December):	5.000,00 €
• Expected Donations:	3.000,00 €
• Total Income for 2025:	8.000,00 €

ESAF – International		2025			
Budget & Expenses Forecast		Plan	%	Actual	Deviation
Income					
	Assets	5.000 €			
	Donations	3.000 €			
Sub-Total (1)		8.000 €	100 %		
Administrative Expenses					
	Asset management costs	0 €	0 %		
	Office costs	0 €	0 %		
	IT costs	50 €	1 %		
	Travel costs	200 €	3 %		
	Training costs	0 €	0 %		
	Accounting & tax consulting	0 €	0 %		
	Legal advice	0 €	0 %		
	Marketing costs	0 €	0 %		
	Insurances	0 €	0 %		
	Other operating costs	100 €	1 %		
	Compensation for expenses	50 €	1 %		
	Creation of reserves	0 €	0 %		
	Asset Management Expenses	400 €	5 %		
Sub-Total (2)		800 €	10 %		
Outgoing Donation					
	Financial support for schools	4.800 €	60 %		
	Support for art-related projects	2.400 €	30 %		
Sub-Total (3): Proofs ANBI 90% Rule		7.200 €	90 %		